

SBA 7(a) Loan

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| <i>Purpose:</i> | Real Estate acquisition, expansion, construction, refinancing, business buyout, working capital and machinery & equipment purchase. |
| <i>Loan Amount:</i> | 7(a) loans from \$50,000 to \$2,000,000 SBA Express loans from \$10,000 to \$350,000 |
| <i>Interest Rate:</i> | Floating rate, up to 2.75% over WSJ Prime, adjusted quarterly |
| <i>Term:</i> | Up to 25 years, fully amortizing |
| <i>Prepayment Penalty:</i> | No prepayment penalty on loans with terms less than 15 years, 5, 3, 1 for 15 years or more terms. |
| <i>Fee:</i> | One time SBA guarantee fee plus lender packaging fee |
| <i>Collateral Position:</i> | Mortgage on business real estate, machinery and equipment, secondary collateral, UCC filings |
| <i>Recourse:</i> | Full guarantee of all principals |
| <i>LTV:</i> | Maximum 90% |
| <i>Debt Service Ratio:</i> | Minimum 1.0x |
| <i>Diversity:</i> | Nationwide to a variety of Industries |
| <i>Financial Data:</i> | Business: Three years of tax returns and financial statements (if available). One year of projections for existing businesses or two years for start-ups Personal: Three years of tax returns and current financial statement of owners with 20% or more ownership |
| <i>Third Party Reports:</i> | Appraisal and environmental study |